

Health Care Justice Monthly Bulletin January, 2023

Media reports of universal health care bills in Congress often focus on the costs of such a system without comparing them to current costs. To understand the economic arguments for universal health care, you have to look at both sides of the equation.

As might be expected from the experience of other countries, the actuarial consultants who studied the Task Force proposal estimated it would save nearly a billion dollars.

You may recall from a previous bulletin that health care costs in Oregon rose an average of 6% per year from 2013-2019. At that rate, they would double in 11 years! Our recent bout of inflation will no doubt make that happen sooner, despite record industry profits during the first two years of COVID.

Experience has shown that a publicly funded universal health care system is the most effective way to blunt the unsustainable rate of escalation of health care costs. Please make a contribution to Health Care for All Oregon today using this <u>link</u>.

-The Healthcare Justice Ministry team